GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industrial Promotion – Accord Group (M/s Jasan Infra Private) proposes to set-up a Mega Project of Copper Smelter, Sulphuric Acid Plant, Copper Refinery, Continuous Cast Copper Wire Rod Plant & Precious Metal Recovery Plant at Ramaya Patnam, Ulavapadu Mandal, S.P.S.R. Nellore district – Extending special package of incentives as a Mega unit - Orders – Issued.

INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.Ms.No.10 Dated:18.02.2023

Read the following:

1. G.O.Ms.No.39, Ind.& Com. (P&I) Deptt. Dt:10.08.2020
2. From M/s Accord Group, dated.16.01.2023
3. Minutes of the State Investment Promotion Committee meeting held on 06.02.2023
4. Minutes of the State Investment Promotion Board meeting held on 07.02.2023

ORDER:

In the reference 2nd read above, Accord Group (M/s Jasan Infra Private Limited) proposed to set up a Mega Project consisting of Copper Smelter, Sulphuric Acid Plant, Copper Refinery, Continuous Cast Copper Wire Rod Plant & Precious Metal Recovery Plant at Ramaya Patnam, Ulavapadu Mandal, S.P.S.R. Nellore district with an investment of Rs.10,000 Crore and with a potential to create direct employment to 2,500 persons and indirect employment to 2,500 persons and requested for providing special package of incentives.

2. Accordingly, the proposal was placed before the State Investment Promotion Board (SIPB) meeting held on 07.02.2023 with the recommendations of State Investment Promotion Committee (SIPC) in its meeting held on 06.02.2023.

3. After detailed discussions, the SIPB has decided to extend certain special package of incentives to M/s Accord Group at Ramayapatnam, Ulavapadu Mandal, S.P.S.R. Nellore district under AP IDP 2020-23.

4. Government after careful examination of the decisions of the State Investment Promotion Board, hereby extend the following special package of incentives to M/s. Accord Group at Ramayapatnam, Ulavapadu Mandal, S.P.S.R. Nellore district.

I. Power cost reimbursement @ Rs.1/- per unit for 5 years from the DCP.
II. 100% Net SGST accrued to the state for a period of 5 years or up to realization of 100% fixed capital investment, whichever is earlier.
III. 100% reimbursement of Stamp Duty paid by the industry on purchase of land meant for industrial use.
IV. Allotment of 250 acres of land at Ramayyapatnam Port by APIIC/ AP Maritime Board, at the cost of acquisition.
V. All other incentives as per AP IDP 2023-28 policy.

5. The above incentives shall be made applicable upon achieving the 2,000 employment as committed by the company.

6. The VC&MD, APIIC Ltd., Mangalagiri, CEO, AP Maritime Board and the Director of Industries, Andhra Pradesh, Mangalagiri shall take necessary action accordingly and intimate the status of the progress of the work done by the unit from time to time to the Government.

(BY ORDER AND IN THE NAME OF GOVERNOR OF ANDHRA PRADESH)

R KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Director of Industries, Andhra Pradesh, Mangalagiri.
The Vice Chairman & Managing Director, APIIC Ltd., Mangalagiri.
The CEO, APMTB, Vijayawada.
M/s Accord Group
The Energy Department.
The PR&RD (PR) Department
The MA&UD Department
The H.M.&F.W. Department
The Collector & District Magistrate, Nellore district.
The District Industries Officer, Nellore District, Nellore.

Copy to:

The Finance (FMU-I&I, Energy and I&C) Department
The Revenue (CT) Department
The Revenue (Registration) Department
The Law (H) Department
The Accountant General, Andhra Pradesh
The Commissioner of Commercial Taxes, Vijayawada
P.S. to Chief Secretary to Government
P.S. to Secretary to Chief Minister
P.S. to Special Chief Secretary to Govt & CIP, Industries & Commerce
The G.A. (Cabinet) Department (w.r.t. their U.O. No.39/2023, dt:13.02.2023)
SC/SF

//FORWARDED:BY ORDER//

S. Swarnalatha
SECTION OFFICER